1770/3 ORS S.A.

George Fasano, Jr.
Senior Vice President & Assistant Treasurer
gfasano@scana.com

SC PIPELINE®
A SCANA COMPANY

December 2, 2005

PUBLIC SERVICE COMMISSION
RECEIVED
DEC 08 2005
RECEIVED

RECEIVED
DEC 09 2005
PSC SC
DOCKETING DEPT.

FILED 12/9/05

Mr. Charles Terreni
Chief Clerk & Administrator
Public Service Commission of SC
Post Office Drawer 11649
Columbia, SC 29211

Dear Mr. Terreni:

In compliance with PSC Order 2005-365 in Docket No. 2005-6-G, enclosed please find the report on South Carolina Pipeline Corporation's hedging activities for the period 6/29/05 - 7/27/05.

If you have any questions concerning this report, please do not hesitate to call.

Sincerely,

George Fasano, Jr.

George Fasano, Jr.

Enclosures as indicated

N:Word/Hedge Activities PSC

Mark to Market Results
For the Hedging of August 2005 Volumes
6/29 - 7/27
Mark to Market vs. Average Market Price

Contract Settle 7.647

	Date	Sales Contracts	Sales Price	Sales Mark to Market	Purchases Contracts	Purchases Price	Purchases Mark to Market	Daily Settle
1	06/29/05	-	-	$0	-	-	$0	7.087
2	06/30/05	-	-	$0	-	-	$0	6.981
3	07/01/05	-	-	$0	-	-	$0	7.171
4	07/04/05	-	-	$0	-	-	$0	7.171
5	07/05/05	-	-	$0	-	-	$0	7.475
6	07/06/05	-	-	$0	-	-	$0	7.688
7	07/07/05	-	-	$0	-	-	$0	7.398
8	07/08/05	-	-	$0	-	-	$0	7.472
9	07/11/05	-	-	$0	-	-	$0	7.495
10	07/12/05	-	-	$0	-	-	$0	7.885
11	07/13/05	-	-	$0	-	-	$0	7.900
12	07/14/05	-	-	$0	-	-	$0	7.844
13	07/15/05	-	-	$0	-	-	$0	7.849
14	07/18/05	-	-	$0	-	-	$0	7.652
15	07/19/05	-	-	$0	-	-	$0	7.586
16	07/20/05	-	-	$0	-	-	$0	7.550
17	07/21/05	-	-	$0	-	-	$0	7.300
18	07/22/05	-	-	$0	-	-	$0	7.384
		0		$ -	0		$ -	

Gain/(Loss) from futures transactions	$ -
Gain/(Loss) from option transactions	$ 70,150 **
Gain/(Loss) from financial transactions	$ 70,150

	Date	Sales Contracts	Sales Price	Sales Mark to Market	Purchases Contracts	Purchases Price	Purchases Mark to Market	Daily Settle
19	07/25/05	0	0.000	$0	0	0.000	$0	7.284
20	07/26/05	0	0.000	$0	0	0.000	$0	7.425
21	07/27/05	0	0.000	$0	0	0.000	$0	7.647
		0		$0	0		$0	7.4878

Program Results

NYMEX Average Market Price	$ 7.4878
Purchase Price Achieved per Normal Scenario	-
Difference	7.4878
Ratio of Contract in Normal Scenario to Total Contracts in Plan	-
Price Gain (Loss) per Normal Scenario	-
Adjustment for Contracts Purchased per Low-Price Scenario	-
Adjustment for Contracts Purchased per High-Price Scenario	(0.0382)
Total Price Gain (Loss)	(0.0382)
Contracts In Plan	58
Gain (Loss) vs Average Market Price	$ (22,180)

** - Options purchased as a result of high price-scenario

Purchased 25 call options x .635 premium x 10,000 mmbtu/contract =	$	(158,750)
Purchased 19 call options x .610 premium x 10,000 mmbtu/contract =	$	(115,900)
Purchased 8 call options x .385 premium x 10,000 mmbtu/contract =	$	(30,800)
Purchased 6 call options x .420 premium x 10,000 mmbtu/contract =	$	(25,200)
Proceeds received from exercise of calls	$	400,800
Net gain/(loss) from options transactions	$	70,150

South Carolina Pipeline Corporation
Risk Management Program Adjustments
Through July 2005

	2005							Total
	January	February	March	April	May	June	July	2005
Commissions	$ -	$ 2,096	$ 1,714	$ 2,184	$ 2,427	$ 1,136	$ 1,105	$ 10,662
Software	3,863	2,433	4,441	5,487	6,881	5,641	5,212	33,958
Subscriptions	4,500	4,500	4,500	-	9,000	-	9,000	31,500
Data Feed	1,457	3,288	1,465	-	1,470	-	735	8,415
Non Hedging Addition to Cost of Gas	9,820	12,317	12,120	7,671	19,778	6,777	16,052	84,535
Hedging Additions\(Subtractions)	-	1,704,650	1,677,700	1,800	453,800	730,400	209,600	4,777,950
Total Risk Management Program Adj.	$ 9,820	$ 1,716,967	$ 1,689,820	$ 9,471	$ 473,578	$ 737,177	$ 225,652	$ 4,862,485

Results since inception of program

	Aug-Dec 1995	Total 1996	Total 1997	Total 1998	Total 1999	Total 2000	Total 2001	Total 2002	Total 2003	Total 2004	Total 2005	Total
Commissions	$ 3,924	$ 53,121	$ 83,496	$ 59,112	$ 56,199	$ 50,197	$ 38,459	$ 49,415	$ 42,907	$ 12,468	$ 10,662	$ 459,960
Software	4,215	9,547	8,847	8,412	8,412	17,063	29,176	21,782	12,082	25,549	33,958	179,043
Subscriptions	9,582	23,038	25,676	31,277	31,188	34,387	31,240	31,188	51,054	54,000	31,500	354,130
Data Feed	2,061	5,296	6,429	5,305	3,575	4,200	4,235	4,413	5,568	6,104	8,415	55,601
Non Hedging Addition to Cost of Gas	19,782	91,002	124,448	104,106	99,374	105,847	103,110	106,798	111,610	98,121	84,535	1,048,734
Hedging Additions\(Subtractions)	(284,600)	(3,722,050)	27,450	3,410,260	(838,620)	(4,136,410)	12,684,200	11,012,500	(14,781,610)	2,315,013	4,777,950	10,464,083
Total Risk Management Program Adj.	$ (264,818)	$ (3,631,048)	$ 151,898	$ 3,514,366	$ (739,246)	$ (4,030,563)	$ 12,787,310	$ 11,119,298	$ (14,670,000)	$ 2,413,134	$ 4,862,485	$ 11,512,817

South Carolina Pipeline Corporation
Futures Transactions and Additional Costs Effect on Cost of Gas
Through July 2005

Month	Yr	Cost of Gas Without Futures	Cost of Gas With Futures & Additional Costs	Addition to/ (Subtraction from) Cost of Gas
1995 Total		26,240,595	25,975,777	(264,818)
1996 Total		113,461,568	109,830,520	(3,631,048)
1997 Total		132,211,553	132,363,451	151,898
1998 Total		81,397,552	84,911,918	3,514,366
1999 Total		96,671,309	95,932,063	(739,246)
2000 Total		177,625,268	173,594,705	(4,030,563)
2001 Total		203,284,081	216,071,391	12,787,310
2002 Total		143,116,542	154,235,840	11,119,298
2003 Total		208,851,322	194,181,322	(14,670,000)
2004 Total		214,449,674	216,862,809	2,413,134
January	**05**	31,376,227	31,386,047	9,820
February	**05**	31,647,818	33,364,785	1,716,967
March	**05**	21,587,016	23,276,836	1,689,820
April	**05**	11,514,840	11,524,311	9,471
May	**05**	7,597,756	8,071,334	473,578
June	**05**	5,495,508	6,232,685	737,177
July	**05**	6,170,920	6,396,572	225,652
Total		**$1,512,699,549**	**$1,524,212,367**	**$ 11,512,817**

South Carolina Pipeline Corporation
Program Results
Through July 2005

	2005 January	February	March	April	May	June	June	July	Total 2005
NYMEX Average Market Price	$ 6.9664	$ 6.1858	$ 6.1464	$ 6.9695	$ 7.2353	$ 6.5176	$ 7.1467	$ 7.4878	$ -
Purchase Price Achieved per Normal Scenario	-	-	-	-	-	-	-	-	-
Difference	6.9664	6.1858	6.1464	6.9695	7.2353	6.5176	7.1467	7.4878	-
Ratio of Contracts in Normal Scenario to Total Contracts in I	-	-	-	-	-	-	-	-	
Price Gain (Loss) - Normal Scenario	-	-	-	-	-	-	-	-	
Adjustment for Contracts Purchased per Low-Price Scenari	-	-	-	-	-	-	-	-	
Adjustment for Contracts Purchased per High-Price Scenar	-	(0.8245)	(1.0529)	(0.3527)	(0.0169)	(0.2530)	(0.3405)	(0.0382)	
Total Price Gain (Loss)	-	(0.8245)	(1.0529)	(0.3527)	(0.0169)	(0.2530)	(0.3405)	(0.0382)	-
Contracts in Plan	-	236	193	81	90	128	41	58	827
Gain (Loss) vs Average Market Price	$ -	$ (1,945,820)	$ (2,032,048)	$ (285,705)	$ (15,243)	$ (323,848)	$ (139,602)	$ (22,180)	$ (4,764,445)

Results since inception of program

	Aug-Dec 1995	Total 1996	Total 1997	Total 1998	Total 1999	Total 2000	Total 2001	Total 2002	Total 2003	Total 2004	Total 2005	Total
NYMEX Average Market Price	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Purchase Price Achieved per Normal Scenario	-	-	-	-	-	-	-	-	-	-	-	-
Difference	-	-	-	-	-	-	-	-	-	-	-	-
Ratio of Contracts in Normal Scenario to Total Contracts in Plan								-	-	-	-	-
Price Gain (Loss) - Normal Scenario								-	-	-	-	-
Adjustment for Contracts Purchased per Low-Price Scenario								-	-	-	-	-
Adjustment for Contracts Purchased per High-Price Scenario								-	-	-	-	-
Total Price Gain (Loss)									-	-	-	-
Contracts in Plan	212	1,359	2,074	2,431	2,327	2,206	2,307	2,266	855	731	827	17,595
Gain (Loss) vs Average Market Price	$ 49,354	$ 1,324,047	$ (131,838)	$ (1,672,780)	$ 1,772,863	$ 1,294,857	$ (11,388,358)	$ (12,460,430)	$ 10,379,773	$ (1,518,924)	$ (4,764,445)	$ (17,055,981)

South Carolina Pipeline Corporation
Contracts Purchased in Advance of Spot Month
Updated Through July 27, 2005

Contract Month	Type of Security	Date Purchased	Sales: Number of Contracts	Sales: Price	Sales: Total Dollars	Purchases: Number of Contracts	Purchases: Price	Purchases: Total Dollars
September 2005	Call Options	05/05/05	-		$ -	5	0.560	$ 28,000
		06/02/05	-		$ -	7	0.500	$ 35,000
		06/07/05	-		$ -	5	0.545	$ 27,250
			-		$ -	-		$ -
			-		-	17		$ 90,250

	Per Contract	Total Dollars
Purchase price of call options	$ 0.5309	$ (90,250)
Mark to market of outstanding call options	$ 0.7245	$ 123,160
Funds received on sale of call options	$ -	$ -
Total deferred gain/(loss)	$ 0.1936	$ 32,910

Contract Month	Type of Security	Date Purchased	Sales: Number of Contracts	Sales: Price	Sales: Total Dollars	Purchases: Number of Contracts	Purchases: Price	Purchases: Total Dollars
October 2005	Call Options	05/05/05	-		$ -	8	0.680	$ 54,400
		06/02/05	-		$ -	10	0.645	$ 64,500
		06/07/05	-		$ -	8	0.680	$ 54,400
			-		$ -	-		$ -
			-		-	26		$ 173,300

	Per Contract	Total Dollars
Purchase price of call options	$ 0.6665	$ (173,300)
Mark to market of outstanding call options	$ 0.8948	$ 232,660
Funds received on sale of call options	$ -	$ -
Total deferred gain/(loss)	$ 0.2283	$ 59,360

Contract Month	Type of Security	Date Purchased	Sales: Number of Contracts	Sales: Price	Sales: Total Dollars	Purchases: Number of Contracts	Purchases: Price	Purchases: Total Dollars
November 2005	Call Options	05/05/05	-		$ -	13	0.770	$ 100,100
		06/02/05	-		$ -	18	0.720	$ 129,600
		06/07/05	-		$ -	13	0.770	$ 100,100
			-		$ -	-		$ -
			-		-	44		$ 329,800

	Per Contract	Total Dollars
Purchase price of call options	$ 0.7495	$ (329,800)
Mark to market of outstanding call options	$ 1.0341	$ 454,990
Funds received on sale of call options	$ -	$ -
Total deferred gain/(loss)	$ 0.2845	$ 125,190

Contract Month	Type of Security	Date Purchased	Sales: Number of Contracts	Sales: Price	Sales: Total Dollars	Purchases: Number of Contracts	Purchases: Price	Purchases: Total Dollars
December 2005	Call Options	05/05/05	-		$ -	28	0.878	$ 245,840
		06/02/05	-		$ -	38	0.870	$ 330,600
		06/07/05			$ -	28	0.905	$ 253,400
			-		$ -	-		$ -
			-		-	94		$ 829,840

	Per Contract	Total Dollars
Purchase price of call options	$ 0.8828	$ (829,840)
Mark to market of outstanding call options	$ 1.2034	$ 1,131,220
Funds received on sale of call options	$ -	$ -
Total deferred gain/(loss)	$ 0.3206	$ 301,380

South Carolina Pipeline Corporation
Contracts Purchased in Advance of Spot Month
Updated Through July 27, 2005

			Sales			Purchases		
Contract Month	Type of Security	Date Purchased	Number of Contracts	Price	Total Dollars	Number of Contracts	Price	Total Dollars
January 2006	Call Options	06/02/05	-		$ -	31	1.075	$ 333,250
		06/07/05	-		$ -	23	1.060	$ 243,800
			-		$ -	-		$ -
			-		-	54		$ 577,050

	Per Contract	Total Dollars
Purchase price of call options	$ 1.0686	$ (577,050)
Mark to market of outstanding call options	$ 1.3214	$ 713,530
Funds received on sale of call options	$ -	$ -
Total deferred gain/(loss)	$ 0.2527	$ 136,480